

United States Department of Agriculture National Agricultural Statistics Service



Minnesota Ag News - Price Report

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HOG PRICES UP, CATTLE PRICES UP

Prices received by Minnesota farmers for all hogs for March was \$54.70 per cwt., an increase of \$4.00 from the February price according to the USDA, NASS, Minnesota Field Office. The all beef cattle price for March was \$83.10 per cwt., an increase of \$2.70 from the February price.

The price for corn for March averaged \$3.60 per bushel, an increase of 3 cents from the February price.
Soybeans were down 26 cents to a March price of \$8.90 per bushel.

The all milk price for March, at \$14.90 per cwt., was down \$1.00 from February.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in March, at 141 percent, based on 1990-92=100, is up 4.4 percent from the February index. The Crop Index is 155, up 5.4 percent from February. The Livestock & Products Index, at 128, is 4.1 percent above February.

AVERAGE PRICES RECEIVED BY FARMERS

| | U.S. | Minnesota | | |
|-----------------------------|---------|-----------|---------|---------|
| Commodity And Unit | Mar | Mar | Feb | Mar |
| - | 2010 1/ | 2009 2/ | 2010 2/ | 2010 1/ |
| Barley, Feed & Malting, bu | 3.82 | 3/ | 4.48 | 3/ |
| Beans, Dry Edible, All, cwt | 30.80 | 3/ | 35.90 | 3/ |
| Corn, bu | 3.49 | 3.80 | 3.57 | 3.60 |
| Hay, All Baled, ton | 108.00 | 110.00 | 115.00 | 118.00 |
| Alfalfa, Baled, ton | 111.00 | 115.00 | 125.00 | 125.00 |
| Other, Baled, ton | 98.60 | 75.00 | 85.00 | 80.00 |
| Oats, bu | 2.12 | 1.90 | 1.98 | 1.90 |
| Potatoes, cwt | 7.46 | 6.70 | 7.00 | 7.05 |
| Soybeans, bu | 9.16 | 8.97 | 9.16 | 8.90 |
| Sunflowers, All, cwt | 16.00 | 29.00 | 19.30 | 3/ |
| Wheat, All, bu | 4.63 | 3/ | 4.66 | 4.64 |
| Calves, cwt | 113.00 | 108.00 | 115.00 | 116.00 |
| Cattle, All Beef, cwt 4/ | 88.80 | 71.50 | 80.40 | 83.10 |
| Cows, cwt, 5/ | 52.40 | 48.00 | 52.80 | 53.70 |
| Steers & Heifers, cwt | 93.90 | 80.10 | 86.00 | 89.00 |
| Milk Cows, head 6/ | | | | |
| Hogs, All, cwt | 52.80 | 44.20 | 50.70 | 54.70 |
| Barrows & Gilts, cwt | 52.80 | 44.20 | 50.70 | 54.70 |
| Sows, cwt | 51.30 | 42.60 | 49.40 | 51.30 |
| Lambs, cwt 7/ | | 100.00 | 109.00 | |
| Sheep, cwt 7/ | | 27.40 | 53.00 | |
| Milk, All, cwt | 15.10 | 12.60 | 15.90 | 14.90 |

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

| Item | Feb | Mar | Feb | Mar | | | |
|---|------|-----------|------|------|--|--|--|
| item | 2009 | 2009 2009 | 2010 | 2010 | | | |
| Prices Received | 126 | 126 | 135 | 141 | | | |
| Prices Paid (Interest, Taxes, | | | | | | | |
| Wage Rates) | 179 | 180 | 184 | 184 | | | |
| Parity Ratio 1/ | 70 | 70 | 73 | 77 | | | |
| 1/ Computed by dividing Prices Received Index by Prices Paid Index. | | | | | | | |

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

| Commodities | Mar | Feb | Mar |
|-------------------|---------|---------|---------|
| Commodities | 2009 2/ | 2010 2/ | 2010 1/ |
| All Farm Products | 126 | *135 | 141 |
| Crops | 147 | *147 | 155 |
| Meat Animals | 105 | *114 | 119 |
| Dairy Products | 90 | 122 | 116 |
| Poultry & Eggs | 137 | *145 | 159 |

^{*} Revised. 1/ Preliminary. 2/ Entire month data.